

P1's holding in Tantan Ltd
("the Company")

Shareholder information, for immediate release
September 3, 2018

Dear Shareholder,

Further to the shareholder information sent August 28, 2018 we are writing to inform that the board convened on 31 August, 2018 and resolved to perform the two separate repurchase and cancellation offers as outlined.

The record date (*Swe. avstämningsdag*) will be Friday 7 September, 2018.

The acceptance period (*Swe. acceptperiod*) will open Monday 10 September, 2018 and close Friday 21 September, 2018.

The offer documentation outlining the first repurchase and cancellation offer will be sent out by the record date, and will additionally be posted on respective webpages for P1 Holding and Pareto.

Instructions for shareholders/holders of SDRs

- 1) Review the offer documentation outlining the first repurchase and cancellation offer
 - a) Purchase price per share/SDRs: USD 1.5148 or SEK 13.2545 for SDR holders
- 2) Decide whether to participate in the first repurchase and cancellation offer, fully or partially i.e. with all shares/SDRs or part of shares/SDRs
 - a) Shareholders in the register of shareholders who wish to participate: return the form which comes with the offer documentation by Friday 21 September, 2018
 - b) SDR holders who wish to participate: contact your broker/bank – from the date of distribution of the offer documentation - who need to carry out your instruction by Friday 21 September, 2018
- 3) Payments are planned to be made week of 24 September 2018
- 4) If you do not wish to participate in the first repurchase and cancellation offer
 - a) Do nothing by 21 September 2018
 - i) You are now automatically eligible to participate in the second and final repurchase and cancellation offer
 - ii) You must wait for the Company to receive final confirmation from the Chinese tax authorities, of which timing cannot be confirmed at this stage
 - iii) There may be potential incremental proceeds from the transaction tax of 10%, as outlined in detail in the 28 August 2018 shareholder information
 - iv) Only the shares/SDRs who participate in the second and final repurchase and cancellation offer may receive any potential incremental proceeds from the transaction tax
 - v) Purchase price per share/SDRs will be USD 1.5148 or SEK 13.2545 for SDR holders, plus part of any potential incremental proceeds from the transaction tax

Sincerely,
P1's holding in Tantan Limited

Forward-Looking Statements

Certain statements made and information contained herein constitute “forward-looking information” (within the meaning of applicable securities legislation). Such statements and information (together, “**forward-looking statements**”) relate to future events. Forward-looking statements include, but are not limited to, statements with respect to the Offer and related transactions.

All statements other than statements of historical fact may be forward-looking statements. Statements concerning proven and probable reserves and resource estimates may also be deemed to constitute forward-looking statements and reflect conclusions that are based on certain assumptions that the reserves and resources can be economically exploited. Any statements that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as “seek”, “anticipate”, “plan”, “continue”, “estimate”, “expect”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar expressions) are not statements of historical fact and may be “forward-looking statements”. Although the forward-looking statements contained in this document are based upon assumptions that the Company believes to be reasonable, the Company cannot assure shareholders that actual results will be consistent with these forward-looking statements. With respect to forward-looking statements contained in this document, the Company has made assumptions regarding, among other things the timing of the final confirmation of the above referenced transaction tax, as well as the potential incremental proceeds resulting from the tax. No assurance can be given that these expectations and assumptions will prove to be correct and such forward-looking statements should not be relied upon. These statements speak only as on the date of the information and the Company does not intend, and does not assume any obligation, to update these forward-looking statements, except as required by applicable laws. Actual results may differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements are expressly qualified by this cautionary statement.