

**P1's Holding in Tantan Ltd**  
("the Company")

Shareholder information, for immediate release  
July 30, 2018

**Dear Shareholder,**

In the shareholder information sent July 16, 2018 the Company informed about the delay in the tax filing related to the sale of the Tantan shares.

The Company has been informed that the Beijing Tax Authority has requested some additional materials from Deloitte Beijing to complete the filing, which is now expected to be finalized in the coming three weeks.

As such the Company anticipates that the initiation of the process of final distribution will commence in the month of August. The Company will inform if there would be any changes to above estimates and will be in contact as soon as the tax filing has been completed.

Sincerely, the Board