

P1's Holding in Tantan Ltd
("the Company")

Shareholder information, for immediate release
March 12, 2018

Dear Shareholder,

Further to the shareholder information sent February 23, 2018 we are writing to inform that the first payment tranche from Momo Inc has been received by the Company as per plan.

The board intends to distribute the proceeds from the first payment tranche by way of a gross cash dividend of USD 1.10 per share, to be ratified by shareholders in an upcoming general meeting. The remaining proceeds to be distributed from the second and final payment tranche is estimated at USD 1.52.

Holders of SDR:s will receive the dividend in SEK through the normal dividend procedure in Euroclear Sweden without any actions required.

Shareholders who are entered in the register of shareholders and hold physical share certificates will receive the dividend in USD to a designated bank account. For this you will need to complete and sign a standard form which is to be obtained by emailing P1's Holding in Tantan Limited on investors@p1.com. Note that the Company will reply to shareholders intermittently so we ask in advance that you are aware of this.

Shareholders who are registered either through holding SDR:s or in the register of shareholders on March 21, 2018 is entitled to receive the dividend. Payments will be conducted as soon as possible thereafter.

The decision regarding distribution of proceeds from the second and final payment tranche will be taken in a general meeting of the shareholders. Notice and agenda will be circulated shortly.

Sincerely, the Board